Paragraphs of Current Interest PUBLIC UTILITY NOTES. for the Investor.

The reported statement of President E. J. Chamberlain of the Grand Trunk that there is not a bank in Montreal, London or New York at present that will lend money on Canada government bonds until the European war atmosphere clears is sufficiently broad to attract attention. Accepting this statement as conclusive, the importance to this country of European peace may be appreciated. Even though Mr. Chamberlain may have overstated the serious side of the matter, there will be a relief felt in this country when news of peaceful settlement of the Balkan trouble shall be cabled.

New Railroad in Argentina.

The financing of the first 175 miles of a new railroad line in Argentina has been arranged, according to consular reports, by the original holders of the concession with the Banco Frances del Rio de la Plata. The bank will issue shares and bonds to cover an estimated expenditure of \$3,000,000 gold. The cost of the entire line is calculated at about \$25,000,000. The proposal to levy a tax of 10 to 15 centayos (100 centavos are equal to one peso, paper, or 42.46 cents of United States currency) on each litre (1.05 quarts) of wine in the Province of Mendoza for acquiring stock in this railway, continues to be warmly approved. The National Congress has approved the construction of numerous branches from the line authorized by the original concession.

Iron and Steel Trade.

The iron market summaries prepared by the special publications devoted to the iron and steel trade comment, in part, as

"The Iron Age" says: "It was not expected that the October rate of production at steel works, which represented a strain for records all along the line, would be maintained in November. There has been the natural reaction from such speeding up, but the mills are still under heavy pressure for deliveries and are responding well.

"The addition of more than a million tons in October to the Steel Corporation's total of unfilled orders was a surprise, in view of reports from various producers that at a less rate than specifications. The Corporation is one explanation of these the same periods in 1911, is as follows: variant reports; another, and probably of greater weight, is that the Steel Corporation has been selling further ahead at existing contract prices than most of its competitors, having taken considerable business, it is known, for delivery in the third quarter of 1913.

There are indications, apart from the large increase in its exports, that the Steel Corporation will contribute a larger percentage of the country's total steel production in 1912 than in several years. Last year its total was 54 per cent; it is likely to be 57 or 58 per cent for 1912."

"The Iron Trade Review" summary, fol-

in the week following election there has been increased activity in some prod- also for the Continent. ucts, and nowhere is there any indication of weakness in pig iron or finished maof weakness in pig iron or finished materials. Mills are constantly falling further behind in deliveries, and in the Chicago district the best delivery that can be given on bars, plates and shapes is August of next year. In the Pittsburgh district some of the leading interests will not promise deliveries of plates and shapes prior to the third quarter of 1913, and some fourth quarter business on structural material is being done. Some interests than six structured of the property of the pr cannot deliver steel bars in less than six months. An unprecedented increase of over 1,000,000 tons in unfilled tonnage of December 1. the United States Steel Corporation in October represents business which has been taken in a very conservative way as compared with past years, but a large part of it is for delivery throughout next year. Informal discussion of prices of Lake, Superior ores has continued, and while prevalling sentiment has been in favor of 60 per cent advance there is a growing feeling that 1911 prices ought to prevail next year. The naming of the 1911 prices would mean an average advance of about 75 cents a ton.

The Decline of Interest. In an article published in "The Inves-

tors' Magazine" S. W. Strauss, banker, of "There was a time when the government of the United States was forced to

pay 7 per cent interest on its bonds. Times change and rates of interest

change as civilization grows older and more stable, and conditions of life more certain. Interest on money has decreased steadily, until some ten years ago it reached its lowest point. At that time some railroads and municipalities were added to the Stock mortgage 5 per cent able to borrow money on bond issues at million dollars first mortgage 5 per cent bonds of the National Tube Company and as low a rate as 31/2 per cent, and sell Now 4 per cent railroad bonds of unquesand railroads of perfect solvency have been forced to borrow money even on first below 100."

BOND DOTS.

R. S. Sanford, Village Clerk, of Hud-Fon, Summit County. Ohio, will receive proposals until noon, November 26, for \$2,000 5 per cent electric light system construction and extension bonds. Due \$500 annually on November 1, from 1913 to 1918, inclusive. Accrued interest to be paid by

Proposals will be received by W. L. Craft, City Clerk, of Roanoke, Va., for 236,000 414 per cent public building bonds until noon, November 21. Dated May 1,

Haverhill, Essex County, Mass., sold on November 7 the issue of \$101,000 5 per cent municipal bonds. Due \$11,000 April 1, 1913, and \$19,000 annually April 1, from 1914 to 1922, inclusive, and \$60,000 5 per cent hos-Pital bonds. Due \$3,000 yearly, April 1. (Quoted by Glibert Eliott & Co., No. 27 Wall from 1912 to 1922, inclusive. Denomination, from 1912 to 1922, inclusive. Denomination, \$1,000. Date April 1, 1912.

The City Clerk of Dade City, Pasco County, Fla., will receive proposals until December 1 for \$15,000 5 per cent 30-year school and improvement bonds

An offering of \$5,220,000 41/2 per cent gold quipment certificates of the Boston & Albany, dated October 1, 1912, is being made by Kissel, Kinnecutt & Co. and Lee, Higginson & Co. Under the provis ons of the equipment trust agreement, both principal and semi-annual interest are to be paid by the New York Central Hudson River Railroad. Certificates Ex dividend.

BRIEF NOTES OF FINANCE are issued in denominations of \$1,000, with semi-annual dividend warrants attached. Full registered certificates in denomina-

new contract business has lately come in Company of Pennsylvania for the month of October and the ten months of the steady inflow of export orders to the Steel year to October 30, with increases over

Month of Oct.— Gross earnings Oper, expenses and taxes.	\$103,798 52,648	Increase. \$6.074 3,466
Net earnings	\$51,150 25,256	\$2,608 302
Net surplus	\$25,894	\$2,306
Gross earnings Oper, expenses and taxes.	\$1,005,616 506,917	\$35,977 21,929
Net earnings	\$498,690 251,555	\$14,048 5,851
Net surplus	\$247,144	\$8,197

ITEMS OF THE STREET.

About 15,000 shares of stock were bought yesterday in this market for London account. Moderate purchases were made

These dividends have been declared:

Jay Gould has been elected a director of the Manhattan Railway Company, as suc cessor to the late Donald Mackay.

Track spike manufacturers have advanced the price \$2 a ton, to \$190 per 100

Frank O. Lowden has been elected a director of the Pullman company, in place of the late H. C. Hulbert.

Harry Benner, recently connected with the corporation department of the Harris Trust and Savings Bank, has become associated with the Chicago office of the banking house of William Salomon & Co.

The Standard Oil Company of Nebraska has declared a dividend of \$10 a share, payable December 20. The rate is the same as that of the dividend paid June 20. The South Penn Oil Company has declared a dividend of \$10 a share, unchanged from the declaration of three months ago.

The following securities have been

added to the Stock Exchange list: Ten these bonds to investors at par. During \$15,000,000 first mortgage 5 per cent guarthe last few years there has come a re-action. The increased cost of living, the pany, both companies being subsidiaries increased demand for capital, and the in- of the United States Steel Corporation; Creased supply of the world's gold, have \$20,000,000 additional ordinary capital stock caused interest rates to increase again. of the Canadian Pacific Railway Company, \$5,000,000 first and general mortgage tionable safety are selling well below par. thirty-year 4½ per cent sinking fund points and a quarter per cent bonds of bonds of the New York Telephone Com-New York City are a fraction above 99, pany, \$362,000 California Gas and Electric Corporation unifying and refunding mortgage 5 per cent thirty-year bonds of the mortgage security at a 5 per cent rate, Pacific Gas and Electric Company, \$5,500,and then sell their bonds to investors 000 first mortgage 5 per cent guaranteed tax exempt bonds of the Bush Terminal Buildings Company, \$10,000,000 6 per cent cumulative participating preferred stock of the American Water Works and Guarantee Company, \$1,000,000 first and refunding mortgage 5 per cent bonds of the Virginia Raliway and Power Company and \$9,155,300 common stock of the M. Rumely Company.

STANDARD OIL SUBSIDIARIES.

Dulness prevailed generally in the mar-ket for Standard Oil issues yesterday. Standard Oil of California continued to advance slowly and Prairie Oil and Gas, Southwest Pennsylvania Pipe Lines, Galena Signal Oil common and Indiana Pipe Line were also strong features. South Pennsylvania Oil announced a third dividend of \$10 per share and Standard Oil of Nebraska a second dividend of \$10. Dividend rumors on Standard Oil of California and Union Tank Line were also heard.

(All quotations d	loliars per share.)
Bid. Ask.; Anglo-Am Ltd 18¼ 18½ Atlantic Ref. 575 582 Borne-Scrym. 175 185 Buckeye P L 177 189 Ches Mfg Con 850 880 Colonial Oli. 125 150 Continent Oli 575 1020 Crescent P L . 95 98 Eureka P L. 385 395 Gal Signal O 232 240 do pref	*Southern P L 278 285 So Penn Oil 725 750 So W Pa P L 164 168 Stan O of Cal. 166 168 Stan O of Ind. 219 215 Stan O of Ind. 219 215 Stan O of Ind. 219 215 Stan O of Kan 325 360 Stan O of Ken 324 490 Stan O of Neb 326 430 Stan O of Neb 326 430 Stan O of N J 334 387 Stan O of N J 334 387 Stan O of N J 355 565 Stan O of Oh. 255 270 Swan & Finch 200 225 Un Tank Line 73 75 Vacuum Oil 176 180 Washington O. 29 25 Waters-Pierce 1230 1450 Subs en bloc. 600 690 Old stk en blc. 1060 1090
Solar Refining 525 575	

STOCKS IN OTHER CITIES.

BOSTON STOCKS.

(Furnished by Charles Head & Co., No. 14 Wall street.) LAND.

	Boston Land. 6 7 East Ros Ld. 181	Ask.
		. 40.3
1	MISCELLANEOUS.	
	Am Ag Chem 5616, 5746, Edison III Co.2781 do pref. 100 1002 Geo Ry & El.125 Am Preum. 478, 5 do pref. 83 Am T & T. 1472, 143 Mass Electric 18 Am T & T. 1472, 143 Mass Gas. 93 Am Woolen. 23 24 do pref. 96 do pref. 84 845 Rotars Ring. 19 Am Zinc. 3134 2115 Swift & Co. 100 Mexican Tel. 35, 4 Mergen Lino. 224 New Eng T. 153 155 United Shoe. 422	9 84 9 19 9 9414 4 98 2 216 4 107 236 6 13
	Chic Stk Yds - 170 do pref 281 do pref108 - United Fruit. 182	25%
	RAILBOAD.	
	Bos & Alb 21314 - B & W El pf	50

. 1	KALLEDAD
Bos & Alb213% Bos & Maine — Boston Elev.122 Bos & W El. 8%	97% N Y N H & H 185% 185% 122 West E St Ry 82% —
AT&T CTr4s.59	BONDS. 8941 *AT&T Cvt 4s.1124 1134

- 1	Contract to the second	21/12/	LNG.	
	Adventure 6%	714	Lake Copper 31%	31%
- 1	Ahmeek335	350	Mass Consol., 6	619
	Algomah 3%	316	Michigan 1%	2
v	Allouez 42	43	Mohawk 62	64
х.	Arcadian 2%	3	May flower 13%	14
	Arnold 1	156	Miami 18	2816
1	Ariz Com 5%	4%	Nevada Cons., 22%	2256
	Ronanza \$00	45c	Niplesing 814	516
	Bos & Corb. 654	614	North Butte 36	2016
-1	Butte & Bal. 3%	3%	North Lake 2	4
9	Butte & Sup. 48	45%	Old Col Cop 854	254
F	Calu & Ariz. 7815	79	Old Dominion, 5859	69
ė i	Calu & Hec. 570	575	Ojibway 8	2%
1	Centen Cop., 19	20	Osceola109	110
	Chief Cons 1%	184	Fond Creek 26%	2614
t	Chino 4814	4814	Quincy 85	86
5	Cop Range 56%	67	Ray Consol 22%	22%
-	Daly West 35	4	Santa Fe 354	3%
	East Butte Ibia	15%	Shannon 14%	1419
	Franklin 10%	11	Shattuck Ariz 2314	23%
	Gtroux 4%	474	South Utah 35c	45c
-	Granby 76%	76%	Super & Ros., 2%	275
0	Greene Can., 91/2	944	Super Copper, 48%	43%
7	Helvetia 75c	55 c. 1	Tamarack 43	44
	Hancock 24	25	Trinity 5%	6
	Hedley Gold, 25	440	United States, 45%	46%
	Inspiration 20	2014	do pref 51	5114
5	Indian Cop 17%	17%	Utah Apex 1%	1977
e i	Island Creek, 58	59	Utah Consol., 13%	1314
	do pref 87	8714	Utah Copper., 63%	64
	Isle Royale., 85%	35%	Victoria 2%	3
	Kerr Lake 25	2%	Winona 4	416
h	Keweenaw 2	234	Wolverine 76c	-
	La Salle 5%	6	Wyandot 1%	2

BALTIMORE STOCKS.

(Furnished by Middendorf, Williams & Co., No. 21 Pine street, New York, and No. 129 East German street, Baltimore.)

Bid, Ann.
Hous Oil etfs. 1914 2014
N Ry & Lt 5s 100%
N & P Tr 5s. 914 924 Nor Central 1234 125
Seab A L 48., 86 -
United Ry 25% 25% do inc 4s 65% -
do 1st 4s 84 84% do fndg 5s — 89
W B & An 5s 85% -

PHILADELPHIA STOCKS.

Furnished by Cha- Broad street, N 4th street, Phili	ew 1	fork, and No. 11	2 80	uth
Bid. Am Railways 414 Baldwin pf. 106 Baldwin pf. 106 Bambria Steel 494 C Tr of N J. 75½ El Stor Bat. 54½ Ben Asphalt. 295 do pref. 76 Co of N A 21½ do hc fs. 72 deh N tr ctfs 294 deh Val Tr. 15 do pref. 21½ de ne gen 2012	A+R. 41% 107 76 55 50% 70% 21% 21% 31% 31%	Penn Salt II Phila Co. I do pref. I Phila Elec stk I do 4s. I Phila Traction I Reading R R 8 Tonopah Hei Un Traction. United Gas. I York	20 18 18 18 18 18 18 18 18 18 18 18 18 18	97 51

CHICAGO STOCKS.

(Furnished by Curtis & Sar street.)	iger,	No. 49	Wal
Shares. Open. 200 Am Can 33% 100 do pref 122 129 Com Edison 145 20 Chie Title & Tr. 211/2 209 Pneumatic Tool. 53% 150 Chie Rys No 2 23 200 Hilmois Brick 69½ 20 Kan City Li pf. 40 160 National Bissuit. 133 100 People's Gas 116½ 180 Swift & Co. 107% 16 Ship 54 50 do pref 166 570 Sears 27 20 do pref 23 306 U S Steel. 33	40 122 145 21114 54 23 7114 40 133 11614 10714 105	35% 122 145 211 1/2 53% 23 69% 40 133 1161/2 1061/8 54 1057 123	102 145 2111 64 23 713 40 133 1163
## BONDS. 17,000 Armour 4½s 91½ 1,000 Com Edison 5s . 102½ 6,000 Chic C By 1st 5s .101½ 2,000 Chic Teleph 5s .101 5,000 Morris 4½s 87½ 1,000 Pneum Tool 5s . 93½ 2,000 So Side Elev 4½s 92	1023/2 1013/4 101 873/4	8714	1025 1015 101 875

BUSINESS TROUBLES.

The following petitions in bankruptcy were filed yesterday:

filed yesterday:

JAMES KLABER, trading as James Klaber & Co., importer of laces and manufacturer of waists and dresses. No. 22 West 27th street; involuntary, Creditors—J. W. Schroeder & Co., \$2,000, Minot Hooper & Co., \$99; Ignatz Schwarcz, \$79. James G. Graham, receiver. Liabilities, \$35,000; assets, \$18,000. ORIENTAL CASINO, INC., restaurant and cafe. Nos. 141 and 143 West 45th street; Involuntary. Creditors—Kramer Bros., \$232; Strauss & Co., \$240; Nathan Radus, \$190. Assets, \$3,000. Assets, \$3,000.
SIMON MYERS, real estate broker, No.
600 West 144th street; voluntary. Liabili-600 West 144th street; voluntary. Liabilities, \$33,140; no assets.
WILLIAM DAVID HENRY, No. 231 West
21st street; voluntary. Liabilities, \$2,402;
no assets.
ISRAEL TAMASES, clerk at No. 352 East
13th street; voluntary.
NATHAN ROSEMBERG, salesman, No. 22 13th street; voluntary. NATHAN ROSENBERG, salesman, No. 22 East 109th street; voluntary. Liabilities, \$5,194; assets, \$10.

		NEW-YORK TRIBU	NE, THURSDAY, NO	OVEMBER 14, 1912.		13
	are issued in denominations of \$1,000, with	CURB ECHOES.	THE ODOD MADI/ETC	2 200 00 00 11 11 000 00 00 000	period Picelda basket \$266\$2; hathouse No L.	\$5 10@\$11; heifers, \$4 15@\$8 25; cows, \$3 50@ \$6 90; Southern steers, \$4 20@\$7 25. HOGS-
	semi-annual dividend warrants attached.	COND LONGES.	THE CROP MARKETS		dozen, 75c@\$1; No 2, box, \$2 50@\$3 25; CAB- BAGE, Danish, ton, \$6@\$8; domestic, \$3@\$5;	Receipts, 10,440; moderately active and 100 higher; choice medium to good weights, \$7,850
	Full registered certificates in denomina- tions of \$1,000, \$5,000, \$10,000 and \$50,000.		THE UNUI MINIMETO	leum steady. PETROLEUM, standard white, bbis, New York and Philadelphia, 8.35c, bulk	red, \$15@\$18; white, bbl, 50c; red, 75c@\$1;	higher; choice medium to good weights, \$7 856 \$7 924; bulk of sales, \$7 606\$7 85; packets, \$7 356\$7 75; best lights, \$76\$7 50; fair do,
	cross or \$1,000, \$2,000, \$10,000 Rind \$50,000.	A report has been circulated in Wall Street that the success of the dredging		4.65c; cases, 10.25c; water white, bbls, 9.35c, bulk 5.65c; cases, 11.25c. LINSEED OIL-	Showest 50' short. \$10082 50: CRILERY, Gozen,	1 SH REGIST IN: DIES. SO IMPESO ID. OFFICIEL - IN-
		operations in the placer fields of Alaska		American seed, city raw, 58959c; out-of-town raw, 57@58c; Calcutta raw, 70c.	ORY, bbl. 65675c; EGGPLANTS, Jersey, box,	ceipts, 2,028; slow and steady: lambs, \$5.569 \$7; cull lambs, \$4@\$5; mutton sheep, \$3.85@\$4;
rest	PUBLIC UTILITY NOTES.	of the Yukon Gold Company has proved	Grains All Show Declines—Cof-	COTTONSEED OIL-Steadier early. Late	50975c; Florida, box, \$1@\$3; HORSERADISH, 100 fb. \$3@\$5; imported, bbl, \$4 50@\$5 50;	common to medium, \$3@\$3 15.
		so marked that the company has been	fee Closes Higher.	in the session the market lost most of the early advance under increased selling prompted	KOHLRABI, 100 bunches, \$16\$2 50; KALE, bbl, 35640c; LETTUCE, state, crate, 7500	SEED PRICES.
		led to make explorations in South Amer-	ree Gloses Higher.	by the decline in cotton, and final prices were 1 point net lower to 1 point higher. Local	\$1 25; nearby, bbl, 50c@\$1; basket, 25@65c; LIMA BEANS, potato, basket, \$1@\$2 50; bag.	Toledo, Nov. 18 CLOVERSEED - Cash,
		lca for properties which can be worked by the dredging method of mining. The	Pressure of heavy supplies, an indiffer-	contract prices.	ciore 25. MISHROOMS, 4. Th banket, 75cm	1 ar off to Delma \$19 95. December and March.
		engineers of the company, it is said, have	ent cash demand, a falling off in the de-	Open, High, Low, Close, day,	\$1 60; BUTTONS, 60@75c; OKRA, basket, 75c @\$1 25; carrier, \$2@\$3; OYSTER PLANT, 100	\$13. TIMOTHY - Prime, \$1 80; December, \$1 824; March, \$1 924.
	at Apollo, Penn., and the erection and		mand for flour, and more favorable for- eign advices combined to cause weakness	Nov 5.90 5.90 5.90 5.87@5.90 5.86	bunches, \$2 500:\$3; PEAS, Virginia, 14-bbi bas- ket, 50c@\$3 50; Fiorida, basket, \$1@\$4; New	The state of the s
	construction of the first motor instalment,	have been concluded as yet.	in the wheat market, but bears were not	Dec 5.97 5.97 5.96 5.94@5.97 5.93 Jan 6.95 6.06 6.03 6.03@6.04 6.02	Orleans, \$1 50@\$4; PEPPERS, sugar, bbl. \$1@	THE METAL MARKETS.
1000	consisting of a 1.500-horsepower General		over anxious to take advantage of it, and	Feb 6.10 6.10 6.10 6.07@6.10 6.07 March 6.17 6.17 6.14 6.13@6.14 6.14	Orleans, \$1 50@\$4; PEPPERS, sugar, bbl. \$1@ \$1 50; regular, 75c@\$1 37; basket, 85@55c; PARSNIPS, bbl. \$1@\$1 25; PUMPKINS, bbl.	COPPER—The local street market was firm, with lake and electrolytic at 17.62%@17.87%0
	Electric alternating current motor, is now going forward.	Application has been made to list the stock of the Lightning Creek, Gold Grav-	the market was rated easy, closing at a	April 6.1896.19 6.18	50675c; ROMAINE, nearby, bbl. 75c6\$1 25; state. basket, 60690c; RADISHES, 100	and casting at 17.25@17.37%c. No arrivals of
Suro-	This marks an important step in the	els and Drainage Company on the New	conditions caused some steadiness in the	RICE-Firm and unchanged, with good	bunches, 50c@\$1; SPINACH, bbl. 25@75c; SOUASH, Hubbard, bbl. 75c@\$1; marrow, 50@	copper at New York; exports for the month thus far, 5.334 tons. Standard copper on the Metal Exchange was steady, with sales of 100
Even	development of a new field for electric	York Curb. This company reports own-	early trading in corn, but with cash mar-	jobbing demand. Bereenings, 4億4%c; ordinary, 4%84%c; fair, 4%第5c; good ordinary, 5	75c; TURNIPS, rutabaga, bbl or bag, 50@90c; white 75c@\$1: TOMATOES, nearby, box, 50c	tons. Spot closed at 17c bid; November, 17.10
	tion of steel mills. The trails of steel mills	ing twenty miles of gold lead in the heart	kets dull and lower and predictions for	@5%c; prime, 5%@5%c; choice, 5%@5%c; head, Japan, 4%@5c; Patna, 6%@7c.	@\$1 25; California, boxes, \$1 75@\$2; Florida, carrier, \$1 50@\$2; hothouse, Ib, 8@12c.	and February, 17:217.30c, London copper
85,000,000			better weather, the close was easy at a	SUGAR-Refined sugar steady and un-	MILK AND CREAM-The exchange rate	closed at 177 2s 6d for spot and 177 17s 6d for futures.
			drop of 1/46%c. Oats also felt the effect of heavy receipts and a less active spot	changed, with granulated at 4.90c. The fol- lowing prices are quoted by the American	is 414c for Grade B and 4c for Grade C in the 26c zone. These rates became effective Mon-	TIN-Dull but firm, with sales of 10 tons.
-	electric power furnished by the West Penn		demand, closing 1/2/1/2 off from Tuesday's	Sugar Refning Company: Crystal dominos, cases 2-lb cartons, half or full size pieces,	day. November 11, a special meeting having been held on Friday. November 8. At this	1 49 STACKED STACK TRACEMENT AND STREET INC.
	Traction and Water Power Company, and		figures.	7.90c, and 8c in half cases; do cases 5-lb cartons, 7.40c, and 7.50c in half cases; Eagle	meeting it was decided to quote for both grades	January and February, 49.80@50.15c. London
	this includes the giant rolls which it has been generally believed until this time	Operations in the Tonopah camp for the	Coffee started out with the influence of	tablets, 6.20c; cut leaf, 5.70c; crushed, 5.60c;	more of the exchange milk is Grade C than Grade B, but the dealers are putting in pas-	LEAD-Dull at 4.70@4.80c in New York and
	could only be operated by steam engines.	week ended November 2, showed a total	higher European markets and cost and freight offers, and scored an advance of	mould A. 5.25c; cubes, Eagle 5-lb bags pow- dered and Eagle confectioners' granulated.	teurizing apparatus, and it is expected that B will shortly predominate. The receipts of milk	4.55@4.65c in East St. Louis. London lead,
orts,	Pittsburgh is in the centre of one of	production of 10,346 tons, having an	9 to 11 points. This bullish spirit soon	6.15c; XXXX powdered, 5.05c; powdered and coarse powdered and Eagle coarse granulated,	and cream in forty-quart cans for the week	SPELTER-Dull: New York, spot, 7.300
	the largest steel making sections in the		gave way, however, easier conditions pre-	Sc; fruit powdered and Eagle extra fine granu- lated, 4.90c; crystal domino granulated, cases,	ended November 9 were as follows: Milk. Cream.	7.45c; East St. Louis, 7.25@7.35c. London spelter closed at £26 17s #d.
-	world. It is estimated that the mills in	mont shipped 62 bars weighing 110,063 troy ounces and 33 tons of concentrates	vailed, and much of the early gain was	2, 3½ and 5 lb cartons, 5,20c, and 5,30c in half cases; Eagle, 2, 3½ and 5 lb cartons of fine	Erie	IRON-Cleveland warrants, 67s 14d in Lou- don. Locally iron was firm and unchanged,
and	will require from 400,000 to 800,000 horse-		lost, closing figures being only 2 to 6	granulated, 5.10c; Eagle, 2-lb bags do, 5.20c;	West Shore	with No 1 foundry Northern at \$18 25@\$18 75;
ntire	power, while the mills in the outlying dis-		points above Tuesday's.	3 ½-1b bags do, 5.15c; 5-1b bags do, 5.10c; 10-1b bags do, 5.05c; 25 and 50 lb bags do and stand-	New York Central (long haul) 81,757 1.353	\$19 25; No 1 Southern soft, \$18 50@\$19.
	tricts will require nearly as much, all of	MONEY AND EXCHANGE.	TOTAL DOMESTIC RECEIPTS.	ard granulated, 4.95c; fine granulated and diamond A, 4.90c; confectioners' A, 4.75c; No 1, 4.65c; No 2, 4.60c; No 3, 4.55c; No 4, 4.50c;	N. Y. Central lines (short haul). 7,529 50 Ontario. 43,727 2,192 Lehten Valley 31,004 1,305	CHICAGO GRAIN AND PROVISIONS.
	which can be generated by hydro-electric stations, such as the West Penn is now in-	THE MONEY MARKETCall money	New York, November 13, 1912.	1. 4.65c; No 2, 4.60c; No 3, 4.55c; No 4, 4.50c; No 5, 4.45c; No 6, 4.40c; No 7, 4.35c; No 8,	Promer Chamberly Lands a a	Chicago, Nov. 13.—Wheat to-day made the
	stalling on the Cheat River at less than	moderately firm. Rates: Opened, 5½ per	Butter, tubs 8,081 Olicake, sacks 1,000 Cheese, boxes 2,981 Olimeal, sacks 1,000	4.30c; No 9, 4.25c; No 10, 4.20c; No 11, 4.15c;	New Haven 8,868 63 Other sources 1,850 28	lowest close of the season. Dentals that Arges-
vine	the cost of steam power.	cent; highest, 6 per cent; closing, 5 per cent. Time money inactive, Rates: 6 per	Eggs, cases 9,552 Rye, bush 50	London market for beet sugar was firm and	Totals	tine crop conditions had become less promisting turned the market heavy. Final prices were
ring	The West Penn Traction and Water	cent for sixty days 5% 66 ner cent for	Live poultry, cts 1,520 wheat bush 190			at a halt, but 168 %c under last night, Latest trading left corn 148 %c down, oats off
	Power Company is already furnishing either partial or entire power equipments	ninety days 51-655% per cent for four	Mohair ples 95 Copper bars 9,125	May stood at 10s 15d. Raw here was firm and unchanged, with centrifugal at 4.05c,	New York, November 13, 1912.	lec and provisions at an advance of 10@20c. Range of prices:
	for a number of steel mills similar to the	months, and 51/2 per cent for five and	Nooi, sacks 225 Cruda turn, bbis. 45	muscovado at 3.55c, and molasses sugar at 3.30c. According to Willett & Gray the move-	BEEVES Receipts, 145 cars, or 2,896 head; 57 cars on sale. Steers dull and 10 \$\psi\$	Yester-
hor-	Apollo mill in the Pittsburgh district, and	six months. Mercantile paper dull. Rates: 6 per cent for sixty day and ninety	Appriles bills X 500 House, DDIS.	ment for the week at the four United States	"Se lower buils steady to strong; cows slow	Dec 88% 88% 88% 88% 88%
	negotiations are under way with several	days' indersed and choice four to six	Heans (dr), sacks 3,489 Spirits turp, bbls 165	against 15,134 last week and 22,857 a year	to 15c lower, some sales of medium and fairly good 15@25c lower. Ordinary to good	May 94% 94% 93% 94 94% July 90% 90% 90% 90% 90%
	more plants.			ago; meltings, 25,000, compared with 25,000 and 25,000; total stock, 92,300, against 110,875	steers sold at \$600 \$8 50 per 100 lb; oxen, \$1 2500 \$5 40; bulls, \$400 \$5 25; cows, \$2 5000	Corn:
h	The combined earnings of the China	FOREIGN EXCHANGE -Foreign ex-	Orange (Cal), cts 17 975 Cut meats, pkgs. 1,524	and 127,377.	\$5 00. Dressed beef dull at 10 @15c for na-	May 49% 49% 48% 48% 48%
the	elevated lines for the twelve months	mand sterling, 4.8510; cables, 4.8565; stxty-	Lemons (Cal), bxs 425 Grease, pkgs 219	COUNTRY PRODUCE MARKETS.	Sales-McPherson & Co.: 23 Kentucky	July 49% 49% 49% 40% 50%
8.8	ended on June 30 last indicate a satis-	I GAY DHIS, 4.80%; SHOPL TEIRCS, 0.40, GREAT	and the second of the second o		steers, 1076 ib average, \$7.25 per 100 lb; 13 Maryland oxen, 1011 lb, \$5.25; 2 bulls, 1260 lb, \$5.25; 3, 1006 lb, \$5.15; 8, 981 lb, \$5.10;	Dec 31 814 3014 8014 81
	factory improvement over the previous	DOMESTIC EXCHANGE -Chicago, 100	Peas (dr), sacks 500 Lard, kegs 5,050	BEANS AND PEAS Receipts, 2,639 bags beans, 645 peas; imports, 1,369 peas. Demand	1b, \$5.25; 3, 10ed 1b, \$5.15; 8, 981 1b, \$5.10; 1, 1080 lb, \$5; 1, 900 lb, \$4.95; 5, 800 lb,	May 32% 32% 82% 52% 32% 32% 32%
-	year, the gain in gross having been more	discount; Boston, par.	Pears (Cal), bxs 815 Lard, pkgs 200	bears, 645 peas; imports, 1,369 peas. Demand for choice state marrow beans equal to supply,	\$4.70; 1, 700 lb, \$4.50; 3, 520 lb, \$4; 3 cows,	Lard:
	than \$382,000 and that of the net nearly \$670,000. Fixed charges and taxes, how-	THE RESERVE OF THE PARTY OF THE	Pineapples(Fla),cs 1,175 Tallow, pkgs 319 Potatoes, bbls 22,999 Brandy (Cal),bbls 205	and prices well suntained. Section	\$1.55 0 500 D \$4.50 7 001 D \$4.30 6 925	Jan 10 00 10 00 10 00 10 10
		OI 1-16d.	Raisins (Cal), bxs 5,600 Broom corn, bales 130	easy, as trade is being supplied largely with foreign stock. Exporters showing interest in new red kidney, but market still unsettled; old reds steady. BEANS—Marrow, choice, 100 lb,	893 lb, \$3 75; 7, 921 lb, \$3 70; 13, 1025 lb,	Ribs: Jan 10 05 10 12 10 05 10 10 10 00
has	there was a slight falling off in the bal-	MEXICAN EXCHANGE.—Mexican ex- change on New York was quoted at 2.01½.	Walnuts, sacks. 735 Hides, No 925	reds steady. BEANS—Marrow, choice, 100 lb, \$5.85@\$5.90; medium, \$4.75@\$4.80; pea, \$4.75@	1b. \$3 40; 5, 880 1b. \$3 30; 8, 767 1b. \$3 25; 8,	May 983 990 982 990 977
uch	ance available for dividends. After meet-	unchanged.	Garley, bush 1 995 Cottaged oil bble 523	Feds steady. BEANS—Marrow, choice, 100 10, \$5.85@\$5.90; medium, \$4.75@\$4.80; pea, \$4.75@ \$4.80; imported pea, \$4.30@\$4.45; red kidney, choice, \$4.65@\$4.75; black, \$4.25@\$4.50; yellow		Pork: Jan 18 55 18 70 18 55 18 70 18 50
	ing all dividends for the year there was a surplus of \$233,250, or about \$274,000			eye, \$4 25@\$4 50; itma, California, choice, \$6 30	steers, 1258 lb, \$8 60; 18, 1139 lb, \$7 50.	May 18 55 18 70 18 65 18 70 18 50 18 10 18 10
	less than in 1911. Nearly \$200,000 more	ing House yesterday to the extent of	Cornmenl, sacks 1,200 Lub oil, bbls 135 Cot's'd meal sks 890 Oleo oil, tcs 70	@\$6 40. PEAS-Scotch, choice, \$4 80@\$4 10;	B. Sanders: 25 Pennsylvania steels, 150 tb. \$6;	16
	was paid out in dividends than in the pre-	\$0.00,070.	Flaxseed, bush. 45,500 Skins, bales 250	DISTRICT Descines Sustables High sends	1 to oven 1175 lb. \$4 75: 1, 1170 lb. \$4 40; 1	THE COTTON MARKET
	vious year, however.	changes \$407,289,007, balances \$22,150,301.	Flour, Backs to 130 Tobacco, tos 550	fresh creamery firm, with bulk of the sales at 34c. Qualities more irregular than heretofore,	\$4.75; 1, 739 lb, \$4.35; 11 cows, 1045 lb, \$4.35; 84. 935 lb, \$4; 27, 1010 lb, \$3.75; 6, 281 lb,	The state of the s
iew		Dhiladelphia exchanges \$32,575,979, bal-	Man tone 963 Tohacco, pkgs 1,275	and a larger percentage has to go as firsts. For that grade 31@33c covers most of the sales,	\$3.50; 2, 705 lb, \$3.30; 16, 865 lb, \$3.05; 63,	Nervous, Weak and Less Ac-
hat	The report of the Keystone Telephone	ances \$2,368,821; Pittsburgh, \$10,087,368; Chi-	CHALS, ENGINEERS AND THE PARTY TO ALL TH	but quality has to be fine to reach outside rate. Seconds in demand at 28@30c. In stor-		tive, Closing Lower.
	Company of Pennsylvania for the month of October and the ten months of the	647 191 - Rollimore exchanges \$7 383 786 bal-	Catmeal, bbls 1,010	age creamery there is a little trading on the	1203 In, \$6 00, 1082 \$5 01 100, 20, 122 18, cows. 894	Condicting reports regarding the south-
	year to October 30, with increases over	ances \$921,428.	EXPORTS.	factory and packing stock slow, with latter	ib. \$3. Tohin & Shannon: 2 bulls, 725 ib. \$4 50: 3	ern spot situation, a less active demand
244	the same periods in 1911, is as follows:		Wheat, bush 411,977 Oilmeal, Ib 131,250	basis of 31932c for choice to fancy. Process, factory and packing stock slow, with latter showing some weakness. Creamery, extras, tb. 34c; firsts, 31933c; seconds, 28930c; thirds, 26 827c; held, extras, 32c; firsts, 308315c; seconds.	cows, 783 lb, \$3 75; 5, 776 lb, \$3; 11, 718 lb,	and liberal offerings on the bulges, kept
of	Month of Oct. 1912. Increase.	STOCKS IN OTHER CITIES.	Corn. bush. 5,575 Pork. bbis. 570 Barley, bush. 40,040 Beef, bbis. 219			the cotton market yesterday at a nervous tension which at times seemed to be near
ora-	Gross earnings \$103,798 \$6,074	Colored Colore	Barley, bush 40,040 Beef, bbls 55	good to prime, 28@31c; common to fair, 24@	lb, \$3 50; 4, 825 lb, \$2 85. J. G. Curtis & Son: 2 stockers, 600 lb, \$4;	tension which at times seemed to be hear

Flaxse

bush bush bush bush bush bush bush blis sacks al. bbis tb st s d, bags	949 Hams, fb	81, 86, 75, 30, 71, 84,
ales y, gals.		13.
CARL	QUOTATIONS.	

GENERAL MARKET REPORT.

@72c, c 1	f, Buffa	lo; feed)	ng, 68	4.C. C	I.I. NEW
York.	NEW	YORK	PRIC	ES.	Yester-
Wheat: Dec May		High. 96% 100%	Low. 96% 99%	28 1 00	day.
Carrie and Carrie		RIOR B	ECEU	TS.	
To-day *Last wee	·k	3,544,000	370 783	000 1,000 1,000	Oats. 1,003,000 2,368,000 328,000
		RD CL			
		Flour.	Wh	ent.	Corn.

Service of the Part of the Control o

	ended November 9 were as follows:	
	Erie Milk. Susquehanna 40,122 Susquehanna 11,010 West Shore 13,225 Lackawanna 41,125 New York Central Gong haul) 81,757 N. Y Central lines (short haul) 7,529 Ontario 43,727 Lehigh Valley 13,1004 Homer Ramsdell Line. 1,975 New Haven 5,868 Other sources 1,850	Cream 9,27 31 55 1,42 1,85 2,19 1,86 2
1	Totals282,183	9,27

Chicago, Nov. 13.—Wheat too, week close of the assum, Dentila, week close

Factory and packing stock necessary with latter fractory and packing stock pressure of the property of the pro